

**D.J. PENWARDEN APPRAISALS LTD.**  
*Appraisals–Real Estate-Consulting*  
*Specializing in Investment, Commercial and Industrial*

**QUALIFICATION OF ALASTAIR KERMACK**

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Company Name: D. J. Penwarden Appraisals Ltd.  
P. O. Box 141  
Fonthill, Ontario  
L0S 1E0

Business Phone: (905) 892-4644

Business Fax Number (905) 892 0505

Position: Senior Appraiser (AACI)

Experience in Appraisal, Consulting & Real Estate: 2006- Present

**Academic Qualifications & Credentials:**

- AIC Post-Graduate Certificate in Real Property Valuation (PGCV) – University of British Columbia
- MBA, University of Western Ontario
- Industrial Engineering Diploma; Mohawk College
- AACI P.App, Appraisal Institute of Canada.
- Standards Seminar - AIC

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Qualifications of Alastair Kermack (Cont'd)

**Types of Appraisal Assignments Completed**

- Agricultural Land
  - Apartment Buildings
  - Apartment Land Sales
  - Adult Entertainment Facilities
  - Cash Crop Farms
  - Chicken Farms
  - Churches
  - Combined Commercial-Residential Buildings
  - Combined Retail/Office Buildings
  - Commercial & Industrial Development Appraisals
  - Commercial Plazas
  - Commercial Properties
  - Complete Expropriations
  - Condominiums - Industrial
  - Condominiums – Residential
  - Condominiums - Commercial
  - Dental Clinics/ Doctors Office
  - Farms
  - Heritage Designated Properties
  - Highway and General Commercial Land
  - Historical Properties
  - Hobby Farms
  - Hotels
  - Green Belt and Hazard Lands
  - Gas Stations
  - Industrial Buildings & Plants
  - Retirement and Nursing Homes
  - Redevelopment Properties
  - Golf Courses
  - Taverns
  - Tender Fruit Lands
  - Car Dealership
  - Industrial Malls
  - Industrial Lands
  - Insurance Replacement Cost Valuations
  - Land Locked Parcels
  - Expropriations
  - Matrimonial Negotiation
  - Mixed Use Farms
  - Mortgage Construction Appraisals
  - Motels
  - Motor Inns
  - MTO Leased Land
  - Medical Office Buildings
  - Multiple Tenant Industrial/Commercial Plazas
  - Multiple Unit Residential Dwellings
  - Open Space/Seaway Lands
  - Office Buildings
  - Partial Interest/Lessee's Interest & Lessor's Int.
  - Park Dedication Valuation
  - Rail Road Lands
  - Raw Residential Subdivision Lands
  - Recreational & Park Land
  - Recreational Commercial Land
  - Schools/ Institutional
  - Residential Dwellings
  - Residential Subdivisions
  - Restaurant (Realty/Going Concern)
  - Tourist Commercial Land
  - Town House Complex's
  - Townhouse Land Sites
  - Wineries
  - Waterfront Development
  - Campgrounds/Trailer Parks
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